

OCEAN PARK CONSERVATION FOUNDATION,
HONG KONG

香港海洋公園保育基金

Income and Expenditure Account
For the Fundraising Activities inside Ocean Park
from 1 July 2016 to 30 June 2017

OCEAN PARK CONSERVATION FOUNDATION, HONG KONG
香港海洋公園保育基金

INCOME AND EXPENDITURE ACCOUNT
FOR THE FUNDRAISING ACTIVITIES INSIDE OCEAN PARK
FROM 1 JULY 2016 TO 30 JUNE 2017

| <u>CONTENTS</u> | <u>PAGE(S)</u> |
|--------------------------------|----------------|
| INDEPENDENT ASSURANCE REPORT | 1 & 2 |
| INCOME AND EXPENDITURE ACCOUNT | 3 |

INDEPENDENT ASSURANCE REPORT

TO THE TRUSTEES OF
OCEAN PARK CONSERVATION FOUNDATION, HONG KONG ("THE PERMITTEE")
香港海洋公園保育基金

Public Subscription Permit No. 2016/171/1

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to report on the attached income and expenditure account of the Permittee's "Fundraising Activities inside Ocean Park" held during the period from 1 July 2016 to 30 June 2017 (the "Event").

Respective responsibilities of the Trustees and ourselves

The Trustees are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in notes to the income and expenditure account, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

It is our responsibility to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you, as a body, in accordance with our agreed terms of engagement and for no other purpose. We do not accept responsibility towards or accept liability to any other person for the contents of this report.

Basis of conclusion

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised) "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" and with reference to Practice Note 850 "Reporting on General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department" issued by the Hong Kong Institute of Certified Public Accountants.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

INDEPENDENT ASSURANCE REPORT

TO THE TRUSTEES OF
OCEAN PARK CONSERVATION FOUNDATION, HONG KONG (THE "PERMITTEE") -
continued
香港海洋公園保育基金

Basis of conclusion - continued

Furthermore, due to the nature of cash receipts and expenses relating to the Event, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Permittee include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Permittee's books and records.

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures we considered necessary.

Conclusion

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Permittee in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in notes to the income and expenditure account.

Use of report

This report is intended solely for the purpose of assisting the Permittee to satisfy the conditions stated in the Public Subscription Permit number 2016/171/1 issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.



Deloitte Touche Tohmatsu
Certified Public Accountants
Hong Kong
25 September 2017

OCEAN PARK CONSERVATION FOUNDATION, HONG KONG
香港海洋公園保育基金

INCOME AND EXPENDITURE ACCOUNT
FOR THE FUNDRAISING ACTIVITIES INSIDE OCEAN PARK
FROM 1 JULY 2016 TO 30 JUNE 2017

Public Subscription Permit No. 2016/171/1

| | HK\$ |
|--|-------------------|
| Income | |
| Donation by Octopus devices | 170,750.00 |
| Donation by donation boxes | 323,787.10 |
| Expenditure | |
| Transaction fee for Octopus devices | (1,907.50) |
| Excess of income over expenditure | <u>492,629.60</u> |

Notes to the Income and Expenditure Account

Basis of preparation

The income and expenditure account has been prepared in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised) "Assurance Engagement Other Than Audits or Reviews of Historical Financial Information". The income and expenditure account has been prepared under the accrual basis.

Purpose of Fundraising

The above excess of income over expenditure is deposited into the general reserve and panda reserve of the Ocean Park Conservation Foundation, Hong Kong for wild life conservation and research projects in Asia.



Ms. Judy Chen
Foundation Chair
for Ocean Park Conservation Foundation, Hong Kong as Trustees
25 September 2017